

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended October 31, 2024

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	7,281,223	5,837,087	80.17%	9,702,882	5,302,688	54.65%	2,421,659	33.26%	(534,399)	(25.52%)
<i>Tuition-Out of County</i>	899,790	620,352	68.94%	899,790	666,976	74.13%	-	0.00%	46,624	5.18%
<i>Tuition-Out of State</i>	3,263,906	2,536,820	77.72%	3,263,906	2,799,040	85.76%	-	0.00%	262,220	8.03%
<i>Tuition-Non-Credit</i>	960,000	504,726	52.58%	1,137,000	535,338	47.08%	177,000	18.44%	30,612	(5.49%)
<i>Credit Fees</i>	2,149,920	1,759,001	81.82%	2,551,629	1,824,547	71.51%	401,709	18.68%	65,546	(10.31%)
<i>Non-Credit Fees</i>	250,080	166,915	66.74%	280,100	179,465	64.07%	30,020	12.00%	12,550	(2.67%)
<i>Government Appropriations</i>	26,421,206	9,146,887	34.62%	26,088,423	9,081,183	34.81%	(332,783)	(1.26%)	(65,704)	0.19%
<i>Interest Income</i>	800,000	308,927	38.62%	1,125,000	459,990	40.89%	325,000	40.63%	151,063	2.27%
<i>Miscellaneous Income</i>	300,000	55,534	18.51%	200,000	62,228	31.11%	(100,000)	(33.33%)	6,694	12.60%
TOTAL REVENUE	\$ 42,326,125	\$ 20,936,248	49.46%	\$ 45,248,730	\$ 20,911,455	46.21%	\$2,922,605	6.90%	(\$24,794)	(3.25%)
	EXPENDITURES									
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	2,549,096	23.84%	11,078,809	2,684,251	24.23%	384,885	3.60%	135,155	0.39%
<i>Fringe Benefits</i>	2,110,945	674,752	31.96%	2,170,723	834,958	38.46%	59,778	2.83%	160,205	6.50%
<i>Contracted Services</i>	767,288	188,602	24.58%	742,202	173,371	23.36%	(25,086)	(3.27%)	(15,231)	(1.22%)
<i>Materials & Supplies</i>	1,001,195	350,890	35.05%	1,132,474	395,026	34.88%	131,279	13.11%	44,136	(0.17%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	14,876	37.97%	182,407	11,704	6.42%	143,229	365.59%	(3,172)	(31.55%)
<i>Grants & Subsidies</i>	96,500	4,736	4.91%	96,500	12,778	13.24%	-	0.00%	8,042	8.33%
<i>Utilities</i>	7,495	621	8.29%	8,695	596	6.85%	1,200	16.01%	(25)	(1.43%)
<i>Other</i>	27,040	185	0.68%	28,440	1,580	5.55%	1,400	5.18%	1,395	4.87%
<i>Capital Outlay</i>	335,650	156,733	46.70%	83,450	4,300	5.15%	(252,200)	(75.14%)	(152,433)	(41.54%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 3,940,491	26.13%	\$ 15,523,700	\$ 4,118,563	26.53%	444,485	2.95%	\$178,073	0.40%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	706,496	27.44%	2,776,156	734,831	26.47%	201,675	7.83%	28,335	(0.97%)
Fringe Benefits	509,271	166,461	32.69%	519,066	208,328	40.14%	9,795	1.92%	41,867	7.45%
Contracted Services	491,135	205,394	41.82%	355,671	243,025	68.33%	(135,464)	(27.58%)	37,631	26.51%
Materials & Supplies	251,137	71,931	28.64%	252,733	45,529	18.01%	1,596	0.64%	(26,402)	(10.63%)
Conferences/Meetings	27,510	13,813	50.21%	29,305	13,797	47.08%	1,795	6.52%	(17)	(3.13%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	702	3.42%	20,500	3,599	17.55%	-	0.00%	2,897	14.13%
Capital Outlay	39,360	1,915	4.86%	37,560	24,808	66.05%	(1,800)	(4.57%)	22,893	61.18%
TOTAL BY FUNCTION	\$ 3,913,394	\$ 1,166,712	29.81%	\$ 3,990,991	\$ 1,273,916	31.92%	77,597	1.98%	107,204	2.11%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	784,928	26.17%	3,058,873	834,878	27.29%	59,313	1.98%	49,950	1.13%
Fringe Benefits	612,180	239,189	39.07%	610,758	296,867	48.61%	(1,422)	(0.23%)	57,678	9.53%
Contracted Services	478,249	87,083	18.21%	485,883	242,265	49.86%	7,634	1.60%	155,182	31.65%
Materials & Supplies	108,487	55,388	51.05%	112,577	38,435	34.14%	4,090	3.77%	(16,952)	(16.91%)
Conferences/Meetings	22,536	10,442	46.34%	25,363	11,643	45.91%	2,827	12.54%	1,201	(0.43%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	751,152	106.77%	1,537,192	565,220	36.77%	833,692	118.51%	(185,932)	(70.00%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	-	0.00%	2,100	10.36%
Other	179,450	79,150	44.11%	181,950	50,843	27.94%	2,500	1.39%	(28,307)	(16.16%)
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 2,032,007	39.61%	\$ 6,040,871	\$ 2,062,526	34.14%	\$910,634	17.75%	30,519	(5.47%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	1,422,020	30.02%	6,018,718	1,532,475	25.46%	1,281,207	27.04%	110,455	(4.55%)
Fringe Benefits	2,606,611	396,883	15.23%	2,934,849	620,577	21.15%	328,238	12.59%	223,695	5.92%
Contracted Services	3,496,118	1,664,211	47.60%	3,515,239	1,220,547	34.72%	19,121	0.55%	(443,665)	(12.88%)
Materials & Supplies	341,184	63,776	18.69%	446,509	70,640	15.82%	105,325	30.87%	6,865	(2.87%)
Communication	373,000	70,068	18.78%	451,000	97,795	21.68%	78,000	20.91%	27,727	2.90%
Conferences/Meetings	206,567	136,604	66.13%	228,208	167,527	73.41%	21,641	10.48%	30,923	7.28%
Fixed Expenses	601,841	351,276	58.37%	704,800	321,041	45.55%	102,959	17.11%	(30,235)	(12.82%)
Other	495,064	57,050	11.52%	708,864	8,257	1.16%	213,800	43.19%	(48,794)	(10.36%)
Capital Outlay	771,000	77,917	10.11%	10,700	2,621	24.50%	(760,300)	(98.61%)	(75,296)	14.39%
TOTAL BY FUNCTION	\$ 13,628,896	\$ 4,239,805	31.11%	\$ 15,018,887	\$ 4,041,481	26.91%	\$ 1,389,991	10.20%	(\$198,324)	(4.20%)

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	284,136	33.43%	1,024,918	287,353	28.04%	175,073	20.60%	3,218	(5.40%)
<i>Fringe Benefits</i>	507,925	98,344	19.36%	528,347	121,606	23.02%	20,422	4.02%	23,261	3.65%
<i>Contracted Services</i>	1,399,723	210,376	15.03%	1,659,861	239,452	14.43%	260,138	18.58%	29,076	(0.60%)
<i>Materials & Supplies</i>	265,914	107,145	40.29%	267,200	77,624	29.05%	1,286	0.48%	(29,521)	(11.24%)
<i>Memberships</i>	500	-	-	650	-	-	150	30.00%	-	-
<i>Utilities</i>	986,726	329,355	33.38%	1,141,305	436,620	38.26%	154,579	15.67%	107,266	4.88%
<i>Minor Construction/Deferred Maintenance</i>	300,000	33,128	11.04%	120,000	36,528	30.44%	(180,000)	(60.00%)	3,400	19.40%
<i>Other</i>	(49,250)	(9,229)	18.74%	(68,000)	(11,098)	16.32%	(18,750)	-	(1,869)	-
<i>Capital Outlay</i>	313,000	139,960	44.72%	-	24,999	-	(313,000)	(100.00%)	(114,961)	(44.72%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 1,193,215	26.08%	\$ 4,674,281	\$ 1,213,085	25.95%	\$99,898	2.18%	\$19,869	(0.13%)
TOTAL EXPENDITURES	\$ 42,326,125	\$ 12,572,230	29.70%	\$ 45,248,730	\$ 12,709,571	28.09%	\$2,922,605	6.90%	\$137,341	(1.62%)
REVENUE OVER (UNDER) EXP.		\$8,364,018			\$8,201,884				(1.94%)	

MONTHLY SUMMARY										
	FY24 BUDGET	FY24 YTD ACTUAL	% REC/EXP	FY25 BUDGET	FY25 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY24-25 \$ VARIANCE	FY24-25 % VARIANCE	FY24-25 \$ VARIANCE	FY24-25 % VARIANCE
REVENUES										
<i>Tuition</i>	12,404,919	9,498,984	76.57%	15,003,578	9,304,042	62.01%	2,598,659	20.95%	(194,942)	(14.56%)
<i>Fees</i>	2,400,000	1,925,916	80.25%	2,831,729	2,004,012	70.77%	431,729	17.99%	78,096	(9.48%)
<i>Government Appropriations</i>	26,421,206	9,146,887	34.62%	26,088,423	9,081,183	34.81%	(332,783)	(1.26%)	(65,704)	0.19%
<i>Interest Income</i>	800,000	308,927	38.62%	1,125,000	459,990	40.89%	325,000	40.63%	151,063	2.27%
<i>Miscellaneous Income</i>	300,000	55,534	18.51%	200,000	62,228	31.11%	(100,000)	(33.33%)	6,694	12.60%
TOTAL REVENUE	\$ 42,326,125	\$ 20,936,248	49.46%	\$ 45,248,730	\$ 20,911,455	46.21%	\$2,922,605	6.90%	(\$24,794)	(3.25%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	21,855,321	5,746,676	26.29%	23,957,474	6,073,788	25.35%	2,102,153	9.62%	327,112	(0.94%)
<i>Fringe Benefits</i>	6,346,932	1,575,629	24.83%	6,763,743	2,082,336	30.79%	416,811	6.57%	506,707	5.96%
<i>Contracted Services</i>	6,632,513	2,355,666	35.52%	6,758,856	2,118,660	31.35%	126,343	1.90%	(237,006)	(4.17%)
<i>Materials & Supplies</i>	1,967,917	649,129	32.99%	2,211,493	627,254	28.36%	243,576	12.38%	(21,874)	(4.62%)
<i>Communication</i>	373,000	70,068	18.78%	451,000	97,795	21.68%	78,000	20.91%	27,727	2.90%
<i>Conferences/Meetings</i>	296,291	175,736	59.31%	465,933	204,671	43.93%	169,642	57.26%	28,935	(15.38%)
<i>Utilities</i>	994,221	329,976	33.19%	1,150,000	437,216	38.02%	155,779	15.67%	107,241	4.83%
<i>Subsidies & Grants</i>	800,000	755,888	94.49%	1,633,692	577,998	35.38%	833,692	104.21%	(177,890)	(59.11%)
<i>Fixed Expenses</i>	622,116	371,551	59.72%	725,075	343,416	47.36%	102,959	16.55%	(28,135)	(12.36%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	33,128	11.04%	120,000	36,528	30.44%	(180,000)	(60.00%)	3,400	19.40%
<i>Other</i>	672,804	127,858	19.00%	871,754	53,180	6.10%	198,950	29.57%	(74,679)	(12.90%)
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	1,465,010	380,925	26.00%	139,710	56,728	40.60%	(1,325,300)	(90.46%)	(324,197)	14.60%
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 12,572,230	29.70%	\$ 45,248,730	\$ 12,709,571	28.09%	\$2,922,605	6.90%	\$137,341	(1.62%)
REVENUE OVER (UNDER) EXP.		\$ 8,364,018			\$ 8,201,884					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended October 31, 2024

	FY24	FY24	%	FY25	FY25	%	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	390,497	45.41%	1,078,500	682,535	63.29%	218,500	292,038	17.88%
<i>Supplies</i>	130,000	82,004	63.08%	145,000	88,382	60.95%	15,000	6,377	(2.13%)
<i>Concession Commission</i>	1,500	978	65.22%	2,700	1,183	43.82%	1,200	205	(21.40%)
<i>Other</i>	22,300	5,912	26.51%	23,800	4,564	19.18%	1,500	(1,348)	(7.34%)
<i>Total Revenue</i>	\$ 1,013,800	\$ 479,392	47.29%	\$ 1,250,000	\$ 776,664	62.13%	236,200	297,273	14.85%
Expense:									
<i>Salaries and Benefits</i>	196,300	54,470	27.75%	191,230	59,652	31.19%	(5,070)	5,182	3.45%
<i>Contracted Services</i>	19,000	4,915	25.87%	17,000	5,908	34.75%	(2,000)	993	8.88%
<i>Materials and Supplies</i>	1,000	-	0.00%	500	355	-	(500)	354.63	-
<i>Utilities</i>	4,950	952	19.23%	4,950	1,416	-	-	464.00	-
<i>Cost of Goods Sold</i>	768,500	461,507	60.05%	1,001,200	586,870	58.62%	232,700	125,363	(1.44%)
<i>Other</i>	7,600	2,431	31.99%	9,550	2,459	25.75%	1,950	28	(6.24%)
<i>Total Expense</i>	\$ 997,350	\$ 524,275	52.57%	\$ 1,224,430	\$ 656,659	53.63%	227,080	132,385	1.06%
<i>Income (Loss)-Bookstore</i>	\$16,450	(\$44,883)		\$25,570	\$120,005				
<i>Gross Margin</i>		4%			24%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	113,765	37.48%	381,500	129,642	33.98%	78,000	15,878	(3.50%)
<i>Catering</i>	185,000	52,377	28.31%	225,000	72,891	32.40%	40,000	20,514	4.08%
<i>Vending</i>	11,200	-	0.00%	13,500	4,133	30.61%	2,300	4,133	30.61%
<i>Miscellaneous</i>	-	42	-	-	-	-	-	(42)	-
<i>Total Revenue</i>	499,700	166,184	33.26%	620,000	206,666	33.33%	120,300	40,483	0.08%
Expense:									
<i>Salaries and Benefits</i>	345,000	101,677	29.47%	401,600	128,220	31.93%	56,600	26,543	2.46%
<i>Contracted Services</i>	17,100	2,848	16.66%	10,050	3,880	38.60%	(7,050)	1,032	21.95%
<i>Materials and Supplies</i>	7,500	2,066	27.55%	9,450	3,793	40.14%	1,950	1,727	12.59%
<i>Utilities</i>	20,800	3,910	-	18,200	5,818	-	(2,600)	1,908.00	-
<i>Cost of Goods Sold</i>	327,600	115,971	35.40%	401,600	144,475	35.97%	74,000	28,504	0.57%
<i>Other</i>	22,100	5,018	22.71%	29,100	4,776	16.41%	7,000	(242)	(6.29%)
<i>Total Expense</i>	\$740,100	\$231,489	31.28%	\$870,000	\$290,962	33.44%	\$129,900	59,472	2.17%
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$65,306)		(\$250,000)	(\$84,296)				
<i>Gross Margin</i>		30%			30%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	97,998	75.38%	160,000	90,629	56.64%	30,000	(7,370)	(18.74%)
<i>Wet Lab Rental</i>	-	34,210	-	-	23,367	-	-	(10,843)	-
<i>Total Revenue</i>	\$ 130,000	\$ 132,209	101.70%	\$ 160,000	\$ 113,995	71.25%	\$30,000	(\$18,213)	(30.45%)
Expense:									
<i>Salaries and Benefits</i>	165,000	47,249	28.64%	188,620	57,119	30.28%	23,620	9,870	1.65%
<i>Contracted Services</i>	27,600	8,553	30.99%	37,100	5,844	15.75%	9,500	(2,708)	(15.23%)
<i>Materials and Supplies</i>	5,500	5,053	91.87%	12,000	1,355	11.29%	6,500	(3,698)	(80.58%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	0.00%
<i>Utilities</i>	61,500	12,017	-	43,500	17,887	-	(18,000)	-	0.00%
<i>Other</i>	4,000	7,057	-	13,000	1,471	-	9,000	(5,586)	-
<i>Total Expense</i>	\$ 264,950	\$ 79,929	30.17%	\$ 295,570	\$ 83,677	28.31%	\$30,620	3,748	(1.86%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	\$52,280		(\$135,570)	\$30,319				
<i>Net Profit Margin</i>		40%			27%				
Income (Loss) of Auxiliary Services	(\$358,900)	(\$57,909)		(\$360,000)	\$66,028				